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**June 6, 2024 Board of Retirement
Operations Committee Meeting**

Santa Barbara County Employees Retirement System
SBCERS Board Room, 130 Robin Hill Road, Goleta, CA 93117

The Santa Barbara County Employees' Retirement System is committed to:

- *fulfilling its fiduciary responsibility by providing the highest quality of service to all members and plan sponsors;*
 - *and protecting promised benefits through prudent investing;*
 - *and ensuring reasonable expenses of administration.*

If you wish to make a general public comment or to comment on a specific agenda item, the following methods are available:

- a) **Attend the physical meeting site:** Those desiring to speak on any matter must complete and deliver a completed public comment form to the Clerk of the Board. The form is available at the conference room entrance prior to the meeting.
- b) **Read comment into the record at the meeting:** Submit your comment to the Clerk of the Board via email prior to the close of an agenda item at clerkoftheboard@sbcers.org. Please state in your email that you would like your statement "read into the record." Every effort will be made to read your comment. Comments received after an agenda item will be placed into record and distributed appropriately.
- c) **By Zoom or Phone:** If you would like to make a comment via Zoom or phone, please email clerkoftheboard@sbcers.org with your name and which item you would like to speak on. Matters not listed on the agenda may be addressed at the public comment period.

Disability Access

The SBCERS Board Room is located on the ground floor of 130 Robin Hill Road, Goleta, CA 93117. The Board Room is wheelchair accessible. Accessible public parking is available at the building.

American Sign Language interpreters, Spanish language interpretation and sound enhancement equipment may be arranged by contacting the Clerk of the Board of Retirement by 4:00 p.m. on Friday before the Board meeting. For information about these services please contact the Clerk of the Board of Retirement by emailing clerkoftheboard@sbcers.org or calling 1-877-568-2940.

Agenda

Times shown are for informational purposes only and are subject to change. Additionally, items are sometimes taken out of order as the meeting progresses in order to avoid downtime, and manage around time-certain items.

Roll Call

9:00 AM

Pledge of Allegiance

Public Comment

Receive Public Comment.

Approval of the Minutes

Approve Minutes of the April 3, 2024 Operations Committee Meeting.

1. Investment Consultant Oversight Policy 9:05 AM

Presenter: Rebecca Valdez

Presentation from Rebecca Valdez, SBCERS Investments Officer, on proposed revisions to the Investment Consultant Oversight Policy.

DISCUSSION AND ACTION

RECOMMENDATION: That the Operations Committee recommend the revised Investment Consultant Oversight Policy for approval by the Board of Retirement or provide direction to staff for further amendment or research on the policy.

2. Real Property Management Committee Charter 9:25 AM

Presenter: Greg Levin

Presentation from Greg Levin, SBCERS CEO, on revisions to the Real Property Management Committee Charter.

DISCUSSION AND ACTION

RECOMMENDATION: That the Operations Committee recommend the revised Real Property Management Committee Charter for approval by the Board of Retirement or provide direction to staff for further amendment or research on the Charter.

3. Conflict of Interest Code 9:35 AM

Presenter: Greg Levin

Presentation from Greg Levin, SBCERS CEO, on proposed revisions to the Conflict of Interest Code.

DISCUSSION AND ACTION

RECOMMENDATION: That the Operations Committee recommend the revised Conflict of Interest Code for approval by the Board of Retirement or provide direction to staff for further amendment or research on the policy.

- 4. General Counsel Charter** **9:45 AM**
Presenter: Greg Levin

Presentation from Greg Levin, SBCERS CEO, on the proposed draft General Counsel Charter.

DISCUSSION AND ACTION

RECOMMENDATION: That the Operations Committee recommend the General Counsel Charter for approval by the full Board of Retirement or provide direction to staff for further amendment or research on the Charter.

CLOSED SESSION

- 5. Evaluation of Performance – CEO** **10:05 AM**
Pursuant to Government Code Section 54957(b)(1)

Meeting adjourns. **11:05 AM**